

COL Ladner went over some of the changes for the conference and back-ups for inclement weather. He said there would be one more meeting of the conference committee before the conference. He asked for pictures for the Friday night slideshow. He commented on how the rooms are filling up and it looks like a good conference ahead. He asked if there were any questions. No questions.

COL (R) Jackson complimented CPT Collins for his unit participation.

With no further business, COL Hargett made a motion to adjourn, motion carried.

J. ROY ROBINSON
BG, MS ARNG

conservative they are. COL Hargett stated the purpose of the board meeting today is to stay focused and decide if we want to continue with five or go with one or two. It does not have to be the two that will talk today but these two are the only that have back office operation instead of going through clearing houses were we pay additional fees like the other three and that is why they were asked to speak today. BG Robinson said from his experience dealing with investments he thought it was very prudent to go to two. COL Weaver made a motion to go from five to two. COL Ladner seconded, all in favor and motion carried. There was another motion to go with the two that are speaking today, there was a second and the motion carried. COL Ladner made a motion to make it a 50/50 split, COL Hargett seconded the motion and the motion carried.

COL Hargett next went over a proposal to hire a Deputy Director. Each member was asked to refer to their handout that detailed duty descriptions for each staff member and what his future plans are when the financial manager retires. He would like to move Terrie Price to the financial manager position and leave her as his secretary and not hire a new person. He said doing that plus deleting the legislative liaison that we now pay would pay for the new position. He would like the position to be just like the GS-9 we have on staff now and not a contract person. The board discussed how the association runs. Lt Col Cole asked if in the event that BG Robinson left and the Deputy Director became the Director does the board has the option to hire the new Deputy Director. COL Hargett said the board does. He also commented on how the Deputy Director will not necessarily become the new Director. BG Robinson said it was important that the new person understands that he is not the heir apparent for the director position. He said that the position needs to be a COL or above. It was discussed putting this in the By-Laws. Lt Col Drake wanted to know if we should hire someone outside the Guard. BG Robinson said if you send someone down to work with the legislatures that do not have a combat badge you will not get the results you want. He said it should always be a guardsman. COL Hargett asked each member to go over the position description and give their recommendations. COL McDonald asked if this position would get their insurance license. BG Robinson explained why he did not want this position to have an insurance license. He asked to let the executive board to look at the car allowance and decide. He explained why there is a car allowance instead of leasing a car for the association. The liability falls on the individual instead of the association. Someone asked how the hiring process would take place. BG Robinson explained how it would work. It will not be announced. COL McDonald moved that we approve adding the position as stated in the package and that the executive board will decide on the car allowance. COL Hargett seconded all in favor. Motion carried.

Next on the agenda is the insurance trust agreement. BG Robinson went over what it would take to change the wording in the trust. He got some legal input. It requires a change to the trust agreement by the trustees which is the board and have a three quarters quorum in front of the body which would be introduced at the conference and the body would vote on. He recommended that we look at the trust agreement as a whole and then decide what to change and present at the conference for vote. COL Hargett asks if we want to put this before a conference in the future. COL McDonald asked if lawyers would be involved and BG Robinson said yes. It was asked if we had a lawyer on retainer. No but we may could get a Guard member to do it at a reduced cost. Lt Col Drake made a motion to get a review, redraft, get board approved and put before the 2015 conference for a vote. Motion was seconded and all in favor. Motion carried.

MINUTES
BOARD OF DIRECTORS
NATIONAL GUARD ASSOCIATION OF MISSISSIPPI
8 April 2014

MEMBERS PRESENT:

COL Joe D. Hargett
COL Greg Michel
Col John S. Ladner
Lt Col Lynn E. Cole
Lt Col Paul Drake
Lt Col Wyatt Rives
LTC Rick Weaver
LTC Paul McDonald
Lt Col Mark Kleinpeter
LTC Michael Keasler
MAJ Danny Sivley
MAJ James McGraw
MAJ Lowell T. Howell
CPT Len Fortenberry
1LT Sidney Collins
CW4 John Peterson
CW2 Kevin Carwyle
CW2 John Foster
BG (R) David D. Kirtley
COL (R) James W. Jackson

MEMBERS ABSENT: Lt Col Berry McCormick

Meeting called to order by COL Hargett @ approximately 1130. He welcomed everyone. The purpose of the board meeting today is to make a decision before the new board comes in on our financial advisors and our investment teams. We currently have five firms doing this and we realized that there can be a cost savings by trimming down to one or two. We will have Trustmark and Pinnacle Trust talk to us today. COL Jackson asked what the Trustmark fee is now. BG Robinson stated it was .6% and that is a mixed portfolio. He then went over the Trustmark portfolio and their Patriot Partnership contribution. Rick Weaver commented on how